

# Loss of Your Loved One

The loss of your loved one by any means is the most traumatic event in life, evoking powerful emotions and possibly changing your life forever. Grieving your loss is hard work, and you may find help with this process in the Featured Links of our Resources tab.

The myriad of details to take care of can seem overwhelming and difficult to accomplish in the fog of stress you may be experiencing. Having a trustworthy, experienced professional walk you through these details may help you avoid serious financial mistakes that can cause even greater loss.

Transition Planning, Inc. offers a checklist of prioritized details to help you take care of the things that must be done, and sound advice throughout this difficult time. In addition to this detail list, we will help you with the following:

- Discovery of your values-based goals (Who do you want to benefit and why? What do you want to happen?)
- Updated Net Worth Statement
- Review of existing estate distribution including
  - Beneficiary Arrangements
  - Ownership Arrangements
  - Trusts
  - Wills
- Estate Flow Chart in both Assets and Value
- Analysis of current situation (What will happen?)
- Consideration of special needs
- Estate Tax Estimation
- Recommendations to consider
- Collaborative Referral to other professionals as needed resulting in:

- Summary of Primary Estate Distribution Goals
- Reviewed/Updated Will(s)
- Reviewed/Updated Living Wills
- Reviewed/Updated Trust Agreements
- Reviewed/Updated Powers of Attorney
- Correct Beneficiary Designations for Qualified Plans, IRAs, Roth IRAs, Life Insurance, Annuities, etc.
- Correct Ownership Arrangements on accounts, property, business, and other assets
- Reviewed/Updated Business Agreements for disposition of business interests in the event of
  - Disability
  - Divorce
  - Retirement
  - Death
  - Business failure
  - Hostile takeover
  - Natural disaster or Man-made disaster
- Establishment of your final arrangements so survivors don't have to in their time of grief
- Appropriate communication with Trustees, Executors, and Guardians prior to a triggering event including:
  - Conceptual understanding of primary goals
  - Review, understanding and acceptance of rolls and responsibilities
  - Cooperation on a plan of action to work together towards the primary family legacy objectives

Verify **today** that your plan will work out as you want it to. Contact us today, or complete our secure online confidential questionnaire so we can schedule a time to meet and talk about your great loss and help you systematically work through the many details that need to be done.