

Additional Children

Whether they are on the way, or are already here, your children and their posterity will affect your life significantly. How they will impact your lifestyle and legacy depends greatly on how well you plan ahead for the various phases of your life that they will be part of.

Some of the planning issues you may want to consider are:

- Do you need to **remodel** your home or **buy a larger one**?
 - What resources are available to accomplish this?
- What school district would you prefer for your child(ren)?
 - Do you need to relocate?
- Would you prefer to home-school your child(ren)?
 - What resources are available for assistance?
- Will **income resources** still be adequate?
 - How much more income will you need?
- What **career changes** might need to be made?
 - Will one of you need to stay home?
- When should you start a **college fund**?
 - What should your target balance be?
- What changes should be made to your **health insurance**?
 - How will additional dependents affect your premiums?
- Is your **disability income and life insurance** still adequate?
 - How much of your current and future income is guaranteed to those depending on it?
- What **beneficiary designations** should be updated?
 - Who are your contingent beneficiaries for IRAs, 401(k)s, annuities, life insurance, TOD accounts, etc.?
- Who should be the **guardian** of your child(ren) if you die or become disabled before they are on their own?
 - Should the person who raises them in your place and the person who manages their assets on their behalf be the same person?

- Which of **your** estate documents need to be updated?
 - Do you have a current Durable Power of Attorney?
 - Does your Will reflect this change in family members?
 - Have your Trust documents been updated?
- Should **your parent's** estate documents and beneficiary designations be updated?
 - Why would they not want to include the newest family member in their estate distribution plan?
- What **family values** would you want to teach your child(ren), and how will you do that?

This list of important considerations is only a beginning. There is much more to the planning process as your family grows. What is important to you? Having a plan and keeping it current is essential to the degree of success you accomplish.

Why not make sure that your plan is on track for accomplishing all that you want it to by completing our secure online confidential questionnaire so we can schedule a time to meet and discuss who and what is important to you at this time?

After you have submitted your questionnaire, we will contact you to schedule a 60-minute complimentary consultation to determine what your needs are, how we might work together, and if our relationship is the right fit for you. Upon mutual agreement, we will either continue working with you or refer you to other appropriate professionals.

Your ultimate success is up to you, and is our greatest desire. We look forward to hearing from you soon!